

DIVINUS FABRICS LIMITED

Formerly Known as Avishkar Finance Company Limited

CIN: L51909DL1984PLC019733

Regd. Office: 304, EMCA House, 23/23B, Ansari Road, Darya Ganj, New Delhi 110002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 30.06.2014

PART I		(Rs in lacs)			
	Particulars	Quarter Ended On			Year Ended On
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operation (Net of excise duty)	86.41	140.57	31.09	457.64
(b)	Other Operating Income	0.00	3.10	0.00	3.10
	Total Income from operations (net)	86.41	143.67	31.09	460.74
2	Expenses				
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	15.86	213.79	24.36	491.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.57	-87.32	-3.3	-103.72
(d)	Employee benefits expense	1.80	4.90	2.86	17.96
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.30	9.93	5.4	37.36
	Total Expenses	85.53	141.30	29.36	442.90
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1- 2)	0.88	2.37	1.73	17.84
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.88	2.37	1.73	17.84
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	0.88	2.37	1.73	17.84
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	0.88	2.37	1.73	17.84
10	Tax expenses	0.29	0.79	0.55	6.69
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.59	1.58	1.18	11.15
12	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	0.59	1.58	1.18	11.15
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	0.59	1.58	1.18	11.15
17	Paid-up equity share capital (4457004 equity shares of Rs. 10)	445.70	445.70	445.70	445.70
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19(i)	Earnings Per Shares (EPS) (before extraordinary items)				
a)	Basic	0.01	0.04	0.03	0.25
b)	Diluted	0.01	0.04	0.03	0.25
19(ii)	Earnings Per Shares (EPS) (after extraordinary Items)				
a)	Basic	0.01	0.04	0.03	0.25
b)	Diluted	0.01	0.04	0.03	0.25
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	4407004	4407004	235400	4407004
	- Percentage of shareholding	98.88	98.88	95.11	98.88
2	Promoters and promoter group Shareholding**				
a)	Pledged/Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00

b)	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	Non-encumbered				
	- Number of Shares	50000	50000	12100	50000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	1.12	1.12	4.89	1.12

* Applicable in the case of consolidated results.

Particular	3 months ended on 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above financial results for the quarter and year ended 30th June, 2014 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on 14.08.2014.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 *Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.

For Divinus Fabrics Limited

 **DIVINUS FABRICS LIMITED**

Rajesh Agrawal
Managing Director
DIN: 01234711

Director

Place : New Delhi
Date : 14.08.2014