

DIVINUS FABRICS LIMITED

(FORMERLY KNOWN AS AVISHKAR FINANCE COMPANY LIMITED)

DIVINUS FABRICS LIMITED

Formerly Known as Avishkar Finance Company Limited

Regd. Office: 304, EMCA House, 23/23B, Ansari Road, Darya Ganj, New Delhi 110002

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014

(Rs in lacs)						
PART I	Particulars	Quarter Ended On			Year Ended On	Year Ended On
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operation (Net of excise duty)	140.57	167.75	42.13	457.64	42.13
(b)	Other Operating Income	3.10	0.00	0.00	3.10	0.00
	Total income from operations (net)	143.67	167.75	42.13	460.74	42.13
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	213.79	143.84	52.64	491.30	52.64
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-87.32	-7.30	-15.02	-103.72	-15.02
(d)	Employee benefits expense	4.90	5.47	0.18	17.96	0.72
(e)	Depreciation and amortisation expense	0.00	0.00		0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.93	14.59	0.76	37.36	1.17
	Total Expenses	141.30	156.60	38.56	442.90	39.51
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1- 2)	2.37	11.15	3.57	17.84	2.62
4	Other Income		0.00	0.00	0.00	0.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.37	11.15	3.57	17.84	2.63
6	Finance Costs		0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.37	11.15	3.57	17.84	2.63
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	2.37	11.15	3.57	17.84	2.63
10	Tax expenses	0.79	3.45	0.81	6.69	0.81
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1.58	7.70	2.76	11.15	1.82
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	1.58	7.70	2.76	11.15	1.82
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	1.58	7.70	2.76	11.15	1.82
17	Paid-up equity share capital (4457004 equity shares of Rs. 10)	445.70	445.70	24.75	445.70	24.75
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year					25.00
19 (i)	Earnings Per Shares (EPS) (before extraordinary items)					
a)	Basic	0.04	0.17	1.12	0.54	0.74
b)	Diluted	0.04	0.17	1.12	0.54	0.74
19(ii)	Earnings Per Shares (EPS) (after extraordinary items)					
a)	Basic	0.04	0.17	1.12	0.54	0.74
b)	Diluted	0.04	0.17	1.12	0.54	0.74

CIN: L51909DL1984PLC019733

For DIVINUS FABRICS LIMITED

Director/Authorised Signatory

REGD. OFFICE : 304, EMCA HOUSE, 23/23 B, ANSARI ROAD, DARYAGANJ, DELHI-110002

E-mail : divinus.fabrics@gmail.com

PART II

PARTICULARS OF SHAREHOLDING						
A	1	Public Shareholding				
		- No. of shares	4407004	4407004	235400	4407004
		- Percentage of shareholding	98.88	98.88	95.11	98.88
	2	Promoters and promoter group Shareholding**				
	a)	Pledged/Encumbered				
		-Number of shares	0	0	0	0
		-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
		- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b)	Non-encumbered				
		- Number of Shares	50000	50000	12100	50000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
		- Percentage of shares) as a % of the total share capital of the company)	1.12	1.12	4.89	1.12

* Applicable in the case of consolidated results.

Particular	3 months ended on 31.03.2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above financial results for the quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on 29.05.2014.
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- Previous period figure has been regrouped/rearranged wherever necessary.
- The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.
- The figures of quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year.

For Divinus Fabrics Limited
For DIVINUS FABRICS LIMITED

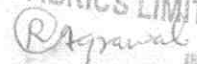
Rajesh Agrawal

Director/Authorised Signatory
Managing Director

DIN: 01234711

Place : New Delhi
Date : 29.05.2014

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014		
PARTICULARS	Amount	
	As at 31.03.2014	As at 31.03.2013
	Audited	Audited
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share Capital	44570040.00	2475000.00
(b) Reserve & Surplus	2131174.00	2500518.00
(c) Money Received against Share Warrants	0.00	0.00
Sub-total - Shareholders' funds	46701214.00	4975518.00
2 Share application money pending allotment	0.00	0.00
3 Minority Interest*	0.00	0.00
4 Non Current Liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub Total - Non Current Liabilities	0.00	0.00
5 Current Liabilities		
(a) Short term borrowings		0.00
(b) Trade Payables	3475775.00	0.00
(c) Other current liabilities	31664.00	17978.00
(d) Short term provisions	690032.00	225847.00
Sub Total - Current Liabilities	4197471.00	243825.00
TOTAL EQUITY AND LIABILITIES	50898685.00	5219343.00
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	0.00	0.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non Current Investments	0.00	27790.00
(d) Deffered tax assets (net)	0.00	0.00
(e) Long term loans and advances	0.00	0.00
(f) Other non current assets	0.00	0.00
Sub Total - Non Current Assets	0.00	27790.00
2 Current Assets		
(a) Current investment	0.00	0.00
(b) Inventories	11874283.00	1502458.00
(c) Trade receivables	0.00	3001350.00
(d) Cash and cash equivalents	1621936.00	687745.00
(e) Short term loans and advances	37402466.00	0.00
Sub Total - Current Assets	50898685.00	5191553.00
TOTAL ASSETS	50898685.00	5219343.00
* Applicable in the case of consolidated statement of assets and liabilities.		
<div style="text-align: right;"> For Divinus Fabrics Limited  Rajesh Agrawal Managing Director DIN: 01234711 </div>		
Place : New Delhi		
Date : 29.05.2014		