

AVISHKAR FINANCE COMPANY LIMITED

Regd. Office: B 1/9, Lajpat Nagar, New Delhi-110024

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2013

PART I		Quarter Ended On			Year Ended On	Year Ended On
					(Rs in lacs)	
	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operation (Net of excise duty)	42.13	0.00	27.80	42.13	27.80
(b)	Other Operating Income	0.00	0.00	0.13	0.01	0.16
	Total income from operations (net)	42.13	0.00	27.93	42.14	27.96
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	52.64	0.00	12.00	52.64	12.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-15.02	0.00	15.00	-15.02	15.00
(d)	Employee benefits expense	0.18	0.18	0.00	0.72	0.00
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.76	0.12	0.28	1.17	0.79
	Office Rent	0.00	0.00	0.00	0.36	0.00
	Legal and Professional Charges	0.00	0.00	0.00	0.30	0.00
	Accounting Charges	0.00	0.00	0.00	0.18	0.00
	Total Expenses	38.56	0.30	27.28	39.51	27.79
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3.57	-0.30	0.65	2.63	0.17
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.57	-0.30	0.65	2.63	0.17
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.57	-0.30	0.65	2.63	0.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	3.57	-0.30	0.65	2.63	0.17
10	Tax expenses	0.81	0.00	0.20	0.81	0.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2.76	-0.30	0.45	1.82	0.17
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	2.76	-0.30	0.45	1.82	0.17
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	2.76	-0.30	0.45	1.82	0.17
17	Paid-up equity share capital (247500 equity shares of Rs. 10/- each)	24.75	24.75	24.75	24.75	24.75
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	25.00	24.65
19 (i)	Earnings Per Shares (EPS) (before extraordinary items)					
a)	Basic	1.12	-0.12	0.18	0.74	0.07
b)	Diluted	1.12	-0.12	0.18	0.74	0.07
19 (ii)	Earnings Per Shares (EPS) (after extraordinary items)					
a)	Basic	1.12	-0.12	0.18	0.74	0.07
b)	Diluted	1.12	-0.12	0.18	0.74	0.07

PART II

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	235400	238500	238500	235400	238500
	- Percentage of shareholding	95.11	96.36	96.36	95.11	96.36
2	Promoters and promoter group Shareholding**					
a)	Pledged/Encumbered:					
	-Number of shares	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered					
	- Number of Shares	12100	9000	9000	12100	9000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	74.38	74.38	100.00	74.38
	- Percentage of shares) as a % of the total share capital of the company)	4.89	3.64	3.64	4.89	3.64

* Applicable in the case of consolidated results.

Particular	3 months ended on 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above audited financial results for the quarter and Year ended on 31st March, 2013 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on 30.05.2013
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
- Previous period figure has been regrouped/rearranged wherever necessary.
- The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.
- The figures of quarter ended on 31.03.2013 are the balancing figures between audited figures in respect of the full financial year.

For Avishkar Finance Company Limited
For AVISHKAR FINANCE COMPANY LTD.


Director / Authorised Signatory
Director

Place : Delhi
Date : 30.05.2013

AVISHKAR FINANCE COMPANY LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2013

PARTICULARS	Amount in Lacs	
	As at 31.03.2013	As at 31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	24.75	24.75
(b) Reserve & Surplus	25.00	24.65
(c) Money Received against Share Warrants	0.00	0.00
Sub-total - Shareholders' funds	49.75	49.40
2 Share application money pending allotment	-	-
3 Minority Interest*	0.00	0.00
4 Non Current Liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub Total - Non Current Liabilities	0	0.00
5 Current Liabilities		
(a) Short term borrowings	0.00	0.00
(b) Trade Payables	0.00	7.00
(c) Other current liabilities	0.18	0.58
(d) Short term provisions	2.26	0.00
Sub Total - Current Liabilities	2.44	7.58
TOTAL EQUITY AND LIABILITIES	52.19	56.98
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	0.00	0.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non Current Investments	0.28	0.66
(d) Deferred tax assets (net)	0.00	0.00
(e) Long term loans and advances	0	0
(f) Other non current assets	0.00	0.00
Sub Total - Non Current Assets	0.28	0.66
2 Current Assets		
(a) Current investment	0.00	0.00
(b) Inventories	15.02	0.00
(c) Trade receivables	30.01	56.16
(d) Cash and cash equivalents	6.88	0.14
(e) Short term loans and advances	0.00	0.02
(f) Other current assets	0.00	0.00
Sub Total - Current Assets	51.91	56.32
TOTAL ASSETS	52.19	56.98

* Applicable in the case of consolidated statement of assets and liabilities.

For Avishkar Finance Company Limited

For AVISHKAR FINANCE COMPANY LTD.


 Director / Authorised Signatory

Director

Place : Delhi

Date : 30.05.2013