

## AVISHKAR FINANCE COMPANY LIMITED

Regd. Office: B1/9, LAJPAT NAGAR, NEW DELHI 110024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2012

(Amount in Lacs)

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operation (Net of excise duty)	27.80	0.00	0.00	27.80	1.10
(b)	Other Operating Income	0.13	0.01	1.10	0.16	0.17
	<b>Total income from operations (net)</b>	<b>27.93</b>	<b>0.01</b>	<b>1.10</b>	<b>27.96</b>	<b>1.27</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	12.00	0.00	0.00	12.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.00	0.00	0.00	15.00	0.00
(d)	Employee benefits expense	0.00	0.00	0.00	0.00	0.00
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f)	Other expenses (Item exceeding 10% of the total expenses relating to continuing operations shown separately)	0.28	0.17	0.29	0.79	0.95
	<b>Total Expenses</b>	<b>27.28</b>	<b>0.17</b>	<b>0.29</b>	<b>27.79</b>	<b>0.95</b>
<b>3</b>	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.65	-0.16	0.81	0.17	0.32
<b>4</b>	Other Income	0.00	0.00	0.00	0.00	0.00
<b>5</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.65	-0.16	0.81	0.17	0.32
<b>6</b>	Finance Costs	0.00	0.00	0.25	0.00	0.00
<b>7</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.65	-0.16	0.56	0.17	0.32
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	Profit/(Loss) from ordinary Activities before tax (7-8)	0.65	-0.16	0.56	0.17	0.32
<b>10</b>	Tax expenses	0.20	0.00	0.00	0.00	0.05
<b>11</b>	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.45	-0.16	0.56	0.17	0.27
<b>12</b>	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
<b>13</b>	Net Profit/(Loss) for the period (11-12)	0.45	-0.16	0.56	0.17	0.27
<b>14</b>	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
<b>15</b>	Minority interest *	0.00	0.00	0.00	0.00	0.00
<b>16</b>	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.45	-0.16	0.56	0.17	0.27
<b>17</b>	Paid-up equity share capital (247500 equity shares of Rs. 10/-)	24.75	24.75	24.75	24.75	24.75
<b>18</b>	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	24.65
<b>19 (i)</b>	Earnings Per Shares (EPS) (before extraordinary items)					
a)	Basic	0.18	-0.06	0.23	0.07	0.11
b)	Diluted	0.18	-0.06	0.23	0.07	0.11
<b>19(ii)</b>	Earnings Per Shares (EPS) (after extraordinary items)					
a)	Basic	0.18	-0.06	0.23	0.07	0.11
b)	Diluted	0.18	-0.06	0.23	0.07	0.11
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public Shareholding					
	- No. of shares	238500	238500	238500	238500	238500
	- Percentage of shareholding	96.36	96.36	96.36	96.36	96.36

2	Promoters and promoter group Shareholding**					
a)	Pledged/Encumbered					
b)	Non-encumbered					
	- Number of Shares	9000	9000	9000	9000	9000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares) as a % of the total share capital of the company)	3.64	3.64	3.64	3.64	3.64

\* Applicable in the case of consolidated results.

	Particular	3 months ended on 31.03.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:-**

1. The above unaudited financial results for the quarter ended 31st March, 2012 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 15.05.2012
2. The figures for the corresponding quarters have been restated/regrouped, wherever necessary, to make them comparable.
3. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.

For **Avishkar Finance Company Limited**

For AVISHKAR FINANCE COMPANY LTD.

  
Director/Authorised Signatory

**Director**

Place : New Delhi  
Date : 15.05.2012